

Investment Management Industry Case Study

EXECUTIVE SUMMARY

Security Guidance MattersSM

Business Challenge

Our client's business objective was to determine a practical roadmap to evolve their Access Governance program while improving and sustaining compliance to Sarbanes-Oxley regulations. A secondary objective is to understand the necessary footprint and appropriate use of the various IT tool sets.

Solution

Advisory support to help collect sufficient information about the current and planned identity and Access Governance capabilities in order to determine a sound solution architecture and implementation approach.

To satisfy both immediate and long term needs the effort entailed the following:

- Current-state and future-state envisioning
- Creation of Roadmap
- Financial Analysis

Benefits

The outcome included a normalized comprehensive view of objectives and key IAG capabilities supporting the client's business drivers. A rationalized capability matrix against longer-term objectives and industry best practices to reveal areas that will require attention.

Business Challenge

Finding consistency and convergence between security, compliance, and functionality requires risk management. Risk management is an initiative that is essential to achieving information assurance. Information assurance means having confidence that systems are operating as expected, and IT objectives are strategically aligned with business drivers. Within the context of access governance, achieving transparency about a user's entitlement is vital. Therefore, business and IT roles must be accurately assigned so that authorized users get access to the right resources at the right time for the right reasons.

Access governance is a more holistic approach to managing who has access to what by combining traditional access management with policy and procedure. Access governance has grown in importance over the past few years following an increasing number of regulatory compliance mandates, increased awareness to the insider security threat, and greater awareness of general information security.

Our client's objective is to evolve their Identity and Access Governance program to address immediate and longer term needs. The primary consideration is to ensure that information security controls and access governance practices are in alignment with SOX requirements. The requirements are to ensure sufficient preventive measures against unauthorized access to data and resources.

Make Your Strategy More than a Wish List

Identity ecosystems evolve under the pressures of business expectations, regulatory demands, and changing technology.

Business leaders expect IT to simplify experiences and reduce both time and cost of administration. Eliminating needless duplication is a must.

Users expect corporate systems to work as smoothly and seamlessly as consumer tools. One account to use everywhere, self-reliance, and seamless access.

Demonstrating that users have only appropriate and intended privileges is a high-stakes problem. Show your regulators and auditors you have your house in order.

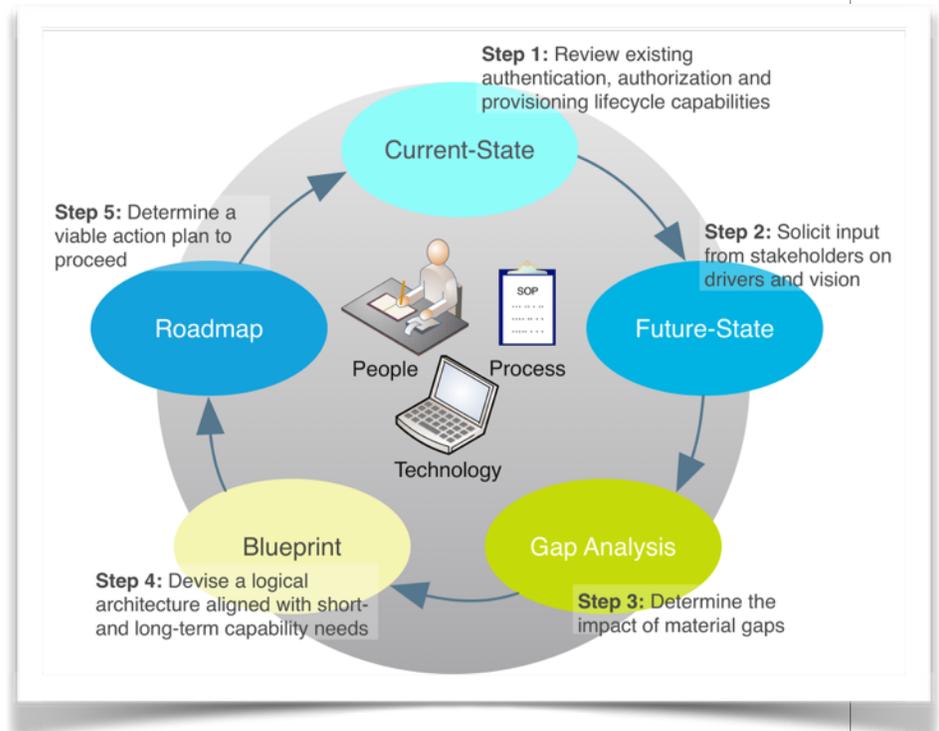
Achieving these objectives while reducing cost and improving quality presents a serious challenge. **That's where Clango excels.**

We help you build a coherent identity and access management strategy with achievable milestones towards your long-term goals. We work with you to set priorities that match your business objectives, building the business case and financial models you need to deliver the right results.

Clango Engagement

For an organization to be able to cost-effectively scale, it must be able to leverage common systems and services to provide enterprise capabilities to the business. To do this it needs to shift from a systems perspective to a capability perspective. Capability analysis focuses on both business and information technology. Specifically, our client's desire is to ensure that their long term risk management initiatives are in alignment with business drivers and with their capabilities to effectively evolve the Identity and Access Governance program.

Clango's primary deliverable was to create a roadmap designed to mitigate risks while implementing new capabilities to evolve our client's Identity and Access Governance program.



Clango applies a systematic approach to an evaluation that considers people, process, technology, and information at each stage of analysis.

Approach

In this engagement Clango:

- Discovered user provisioning lifecycle management practices
- Reviewed current processes, and overall governance to manage roles, entitlements, access requests, and certifications
- Discovered and evaluated audit and compliance reporting requirements
- Gathered requirements surrounding functional, administrative, operational and budget needs

Deliverables

- Capability matrix that describes the material gaps to be addressed to achieve future state vision
- 3-year roadmap depicting swim lanes for project oversight, access governance, identity lifecycle management, access management, privileged account management, and information security
- Financial analysis describing technology and resource investment
- Return on investment study based on the 3-year roadmap

Results Achieved

- A foundational analysis to support activation of identity and access governance model while optimizing the operational support model.
- Comprehensive roadmap to depict actionable deliverables and key milestones to be achieved over a three-year period.
- A business plan for the investment required to achieve milestone objectives for the next three years.
- Helped our client realize their capabilities, as a collaborative organization, to evolve and maintain the Identity and Access Governance infrastructure.
- Instill confidence in their ability to sustain SOX controls within desired milestone timelines.

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